

# Residential 1-4 Units

## General Guidelines:

- Minimum Fico requirement is a 480
- Up to 55% LTV- Stated with VVOE( Verbal Verification of Employment)
- Up to 65% Full Doc
- Loan amounts from 150,000 to 650,000
- No Title Seasoning
- NOD –Currently not available
- NOS- Currently not available
- Maximum DTI 55%. Collections calculated at 3% of outstanding balances.
- Fixed income borrowers will require Award Letters
- Self employed borrowers will require Proof of Employment (i.e. CPA Letter or Business License)
- Property Types: SFR, PUD and 1 to 4 units